

**TOWNSHIP OF MONTVILLE**

**RESOLUTION # 2020 - 174**

**RESOLUTION AUTHORIZING VARIOUS MATTERS IN CONNECTION WITH THE NEW JERSEY INFRASTRUCTURE BANK CONSTRUCTION FINANCING LOAN PROGRAM**

Be it hereby resolved by the Township of Montville as follows:

**Section 1.** The Township of Montville, in the County of Morris, New Jersey, is hereby authorized to undertake and complete the Expansion of the Old Lane Sewer System (the "Project") pursuant to the New Jersey Infrastructure Bank Construction Financing Loan Program.

**Section 2.** The Township of Montville is hereby authorized to consummate the transactions contemplated by the Construction Financing Loan Program Notes (the "Notes") to be issued by the Township of Montville (the "Borrowers") to the New Jersey Infrastructure Bank pursuant of the program.

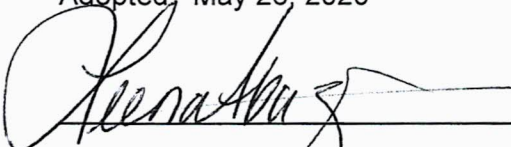
**Section 3.** The Mayor or designee and the Township Clerk are hereby further authorized to (i) execute and deliver, and the Secretary is hereby further authorized to attest to such execution and affix the corporate seal of the Township of Montville to, any agreement, document, instrument or certificate deemed necessary, desirable or convenient by the Authorized officers or the Township Clerk, as applicable, in their respective sole discretion, to be executed in connection with the issuance of the Notes by the Borrowers and the consummation of the transactions contemplated thereby, which determination shall be conclusively evidenced by the execution of each such certificated or other document by the party authorized hereunder to execute such certificate or other document, and (ii) perform such other actions as the Authorized Officers deem necessary, desirable or convenient in relation to the execution and delivery thereof.

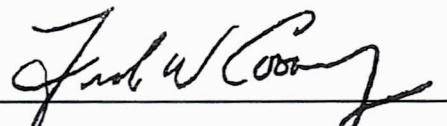
**Section 4.** This resolution shall take effect immediately.

**Section 5.** Upon the adoption hereof, the Township Clerk shall forward certified copies of this resolution to bond counsel to the Borrowers and bond counsel to the New Jersey Infrastructure Bank.

This Resolution shall take effect immediately.

Adopted: May 26, 2020

  
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Leena M. Abaza, Township Clerk

  
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Frank W. Cooney, Mayor